

**Data Book on Consolidated Financial Results**  
**for the Nine-Month Period Ended December 31, 2019**

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Note:

“Dec-19” in this booklet represents either “for the nine-month period ended December 31, 2019” or “as of December 31, 2019”, whichever is appropriate. It is also the same for “Dec-18”.

Segment abbreviations:

(IS)	Iron & Steel Products
(MM)	Mineral & Metal Resources
(MI)	Machinery & Infrastructure
(CH)	Chemicals
(EN)	Energy
(LI)	Lifestyle
(IC)	Innovation & Corporate Development
(OT)	All other / Adjustments and Eliminations

# 1. Consolidated Statements of Income

## 1) Revenue

(See "4. Operating Segment Information" for the breakdown by operating segment.)

(Billions of yen)

	<u>Dec-19</u>	<u>Dec-18</u>	<u>Increase</u>	<u>Description</u>
Total	5,194.0	5,013.0	181.0	

## 2) Gross Profit

(See "4. Operating Segment Information" for the breakdown by operating segment.)

(Billions of yen)

	<u>Dec-19</u>	<u>Dec-18</u>	<u>Increase</u>	<u>Description</u>
Total	640.4	633.1	7.3	Increase : (MM) +40.6 (Iron ore in Australia +55.5, Coal in Australia -13.4) (MI) +2.3 (BAF +3.1) (EN) +0.2 (METS +6.8, MOECO +6.1, MEPAU -5.6, AWE -4.7, MEPTX -3.4)

Decrease :

(CH) -21.0 (MMTX -4.9, Novus -4.7, ITC)

(LI) -3.0 (Loss in the valuation of fair value -4.1)

<u>Average Ex. Rate</u>	<u>Dec-19</u>	<u>Dec-18</u>	<u>Increase</u>
US Dollar	¥108.89	¥111.33	(¥2.44)
Australian Dollar	¥74.93	¥81.36	(¥6.43)
Oil price per barrel	\$69	\$70	(\$1)

Note)

JCC (Japan Crude Cocktail) price as reflected in operating results for the stated periods.

## 3) Selling, general and administrative expenses

(Billions of yen)

<u>Breakdown by sub-account</u>	<u>Dec-19</u>	<u>Dec-18</u>	<u>Increase</u>
Personnel	(225.9)	(222.8)	(3.1)
Welfare	(7.4)	(9.1)	1.7
Travel	(22.5)	(23.5)	1.0
Entertainment	(4.9)	(5.0)	0.1
Communication	(32.2)	(32.5)	0.3
Rent	(7.3)	(22.3)	15.0
Depreciation	(31.3)	(12.3)	(19.0)
Fees and Taxes	(8.1)	(7.9)	(0.2)
Loss allowance	(22.0)	(8.9)	(13.1)
Others	(76.3)	(73.1)	(3.2)
Total	(437.9)	(417.4)	(20.5)

#### 4) Gain (loss) on securities and other investments, Impairment reversal (loss) of fixed assets.

##### Gain (loss) on disposal or sales of fixed assets, and Other income (expense)

(Billions of yen)

	<u>Dec-19</u>	<u>Dec-18</u>	<u>Increase</u>	<u>Description for Dec-19</u>	<u>Description for Dec-18</u>
Gain (loss) on securities and other investments -net	2.6	6.5	(3.9)		(LI) Change in the profit share in IHH +7.5
Impairment reversal (loss) of fixed assets -net	(11.6)	(3.6)	(8.0)	(LI) Impairment Loss in Accountable -5.8 (EN) Exploration expenses -1.2	(EN) Exploration expenses -0.6
Gain (loss) on disposal or sales of fixed assets -net	7.2	5.8	1.4		(IS) Sale of land +5.9
Other income (expense) - net	26.2	(3.3)	29.5	(CH) Increase in the Chemical segment including insurance proceeds in the business in North America (IC) Valuation profit on derivative +4.4 (LI) Sales of property management business (EN/MM) Exploration expenses -3.9	(EN/MM) Exploration expenses -3.8
Reversal of Provision related to Multigrain business	-	11.1	(11.1)		(LI/OT) Reversal of provision

#### 5) Interest income/expense

##### i) Interest income/expense

(Billions of yen)

	<u>Dec-19</u>	<u>Dec-18</u>	<u>Increase</u>
Interest income	32.5	31.4	1.1
Interest expense	(69.4)	(59.9)	(9.5)
	(36.9)	(28.5)	(8.4)
< Breakdown by entity category >			
Parent	(23.0)	(20.4)	(2.6)
Overseas Trading Subs.	(0.6)	(0.1)	(0.5)
Domestic Subs.	(0.3)	(1.0)	0.7
Overseas Subs.	(13.0)	(7.0)	(6.0)

##### ii) Interest-bearing debt

(Billions of yen)

Gross interest-bearing debt	<u>Dec-19</u>	<u>Dec-18</u>
	4,564.4	4,330.6
	<u>Mar-19</u>	<u>Mar-18</u>
	4,558.3	4,157.4
Average for the period-ends	<u>Dec-19</u>	<u>Dec-18</u>
	4,561.4	4,244.0

Note) From FY Mar/2020, interest-bearing debt comprises long-term and short-term debt and excludes lease liabilities.

The figures for the end of Mar/2018, Dec/2018 and Mar/2019 period have been restated.

(%)

##### iii) Market indication (monthly average)

	<u>Dec-19</u>	<u>Dec-18</u>
3-month Yen Tibor	0.07	0.07
3-month US\$ Libor	2.18	2.35
10-year government bond	▲ 0.13	0.07

## 6) Dividend income

(Billions of yen)

	<u>Dec-19</u>	<u>Dec-18</u>	<u>Increase</u>
1Q	24.8	21.1	3.7
2Q	17.5	28.0	(10.5)
3Q	39.8	39.4	0.4
Total	82.1	88.5	(6.4)
Domestic	13.9	12.6	1.3
Overseas	68.2	75.9	(7.7)
(Overseas LNG projects*)	45.1	53.7	(8.6)
Total	82.1	88.5	(6.4)

\* Abu Dhabi, Oman, Qatar-Gas 1&3, Equatorial Guinea and Sakhalin II

## 7) Share of profit (loss) of investments accounted for using the equity method

(See "4. Operating Segment Information" for the breakdown by operating segment.)

(Billions of yen)

	<u>Dec-19</u>	<u>Dec-18</u>	<u>Increase</u>	<u>Description</u>
Total	199.2	186.0	13.2	Increase: (MI) +12.8 (Automobile company in Canada, Gas distribution in Brazil, Dec-18: Loss in overseas rail project, DTA recognition in IPP) (EN) +6.6 (MEPMOZ DTA recognition etc, +12.1, JAL-MIMI decrease) (MM) -1.7 (Nacala Corridor rail & port infrastructure business -5.1, Iron Ore in Australia +11.4)

## 8) Income taxes

(Billions of yen)

	<u>Dec-19</u>	<u>Dec-18</u>	<u>Increase</u>	<u>Description</u>
Profit before Income taxes	471.3	478.3	(7.0)	
Income taxes	(113.0)	(111.2)	(1.8)	
(tax rate)	24.0%	23.2%	0.8pt	

## 2. Consolidated Statements of Financial Position

(Billions of yen)

	Dec-19	Mar-19	Increase	Description
<b>1) Current Assets/Current Liabilities</b>				
<b>Current Assets</b>	4,106.8	3,996.3	110.5	
Cash and cash equivalents	946.2	956.1	(9.9)	
Trade and other receivables	1,818.5	1,804.2	14.3	
Other financial assets	329.5	254.5	75.0	- (IC/EN) Increase in derivative trading volume
Inventories	689.7	607.7	82.0	- (EN/LI/MI) Increase in trading volume
Advance payments to suppliers	174.8	219.8	(45.0)	- (MI) Decline in trading volume
<b>Current Liabilities</b>	2,689.5	2,740.3	(50.8)	
Short-term debt	358.4	337.0	21.4	
Current portion of long-term debt	360.0	479.4	(119.4)	- Decline caused by repayment of debt - Increase caused by reclassification to short-term debt
Trade and other payables	1,292.0	1,322.3	(30.3)	
Other financial liabilities	380.4	278.5	101.9	- (IC) Increase in precious metal lease business, - Corresponding to increase in other financial assets
Advances from customers	159.4	201.4	(42.0)	- Corresponding to decline in advance payments to suppliers
<b>2) Non-current Assets</b>	8,317.9	7,949.5	368.4	
Investments accounted for using the equity method	3,066.6	2,975.7	90.9	- MEPMOZ correction of company category and investment +48.5 - Arctic LNG 2 - Minh Phu +16.9 - Profit of equity method investments +199.2 - Dividends received from equity accounted investees -139.7 - FX fluctuations -38.5
Other investments	1,864.8	1,947.6	(82.8)	- Partial sale of Recruit Holdings etc. -36.2 - Fair value of FVTOCI -22.3 - Fair value of FVTPL -10.2 - FX fluctuations -5.8
Trade and other receivables	443.4	458.8	(15.4)	
Property, plant and equipment	2,246.0	1,945.4	300.6	- Corresponding to adoption of IFRS 16 "Leases" +257.6 - Time charter parties of LNG ships for Cameron +57.1 - MEPMOZ correction of company category -38.5
Investment property	208.3	203.1	5.2	
Intangible assets	236.2	174.1	62.1	- Brazilian Rail business restructuring +70.3
Deferred tax assets	37.4	40.8	(3.4)	
<b>3) Non-current Liabilities</b>	5,123.5	4,675.2	448.3	
Long-term debt, less the current portion	4,224.6	3,809.1	415.5	- Adoption of IFRS 16 "Leases" etc.
Other financial liabilities	85.3	72.1	13.2	
Provisions	232.3	212.4	19.9	
Deferred tax liabilities	492.2	499.8	(7.6)	
<b>4) Total equity attributable to owners of the parent</b>	4,338.3	4,263.2	75.1	
Common stock	341.8	341.5	0.3	
Capital surplus	403.8	387.3	16.5	
Retained earnings	3,305.1	3,078.7	226.4	
Other components of equity	316.2	463.3	(147.1)	
<breakdown>				
Financial assets measured at FVTOCI	315.3	356.5	(41.2)	- Fair value of FVTOCI -41.2
Foreign currency translation adjustments	58.4	124.5	(66.1)	- AUD -25.4 (Dec-19 JPY76.52/AUD ↔ Mar-19 JPY78.64/AUD) - USD -16.9 (Dec-19 JPY109.56/USD ↔ Mar-19 JPY110.99/USD) - BRL -12.2 (Dec-19 JPY27.07/BRL ↔ Mar-19 JPY28.44/BRL)
Cash flow hedges	(57.5)	(17.7)	(39.8)	
Treasury Stock	(28.6)	(7.6)	(21.0)	
Non-controlling interests	273.4	267.1	6.3	

<Net Debt-to-Equity Ratio (Net DER)>

	<u>Dec-19</u>	<u>Mar-19</u>
Short-term debt	358.4	337.0
Long-term debt	4,584.6	4,288.5
Total debt	<u>4,943.0</u>	<u>4,625.5</u>
(-) Lease Liability	<u>(378.6)</u>	<u>(67.1)</u>
Interest-bearing debt	4,564.4	4,558.3
(-) Cash and cash equivalents	<u>(953.1)</u>	<u>(966.3)</u>
Net Interest-bearing debt	<u>3,611.2</u>	<u>3,592.0</u>
Total equity attributable to owners of the parent	<u>4,338.3</u>	<u>4,263.2</u>
Net DER (times)	0.83	0.84
Adjusted Net DER* (times)	0.72	0.73

\*Adjusted Net DER by including 50% of subordinated syndicated loan (JPY555.0 billion) in capital.

Note) From FY Mar/2020, interest-bearing debt comprises long-term and short-term debt and excludes lease liabilities.

The figure for the end of the FY Mar/2019 period has been restated.

### 3. Consolidated Statements of Cash Flows

#### 1) Operating activities

(Billions of yen)

	Dec-19	Dec-18	Increase
(a) Profit for the Period	358.3	367.1	(8.8)
Adjustments to reconcile profit for the period to cash flows from operating activities:			
(b) Depreciation and amortization	185.4	134.7	50.7
(c) Change in retirement benefit liabilities	(1.1)	(0.4)	(0.7)
(d) Loss allowance, Reversal of provision related to Multigrain business, Gain (loss) on securities and other investments -net, Impairment reversal (loss) of fixed assets -net, Gain (loss) on disposal or sales of fixed assets -net, Valuation gain (loss) related to contingent considerations and others	20.1	(4.6)	24.7
(e) Interest income, dividend income and interest expense	(65.9)	(57.3)	(8.6)
(f) Income taxes	113.0	111.2	1.8
(g) Share of profit (loss) of investments accounted for using the equity method	(199.2)	(186.0)	(13.2)
(h) Interest received/paid, Dividends received, Income taxes paid	106.2	127.4	(21.2)
Subtotal ((b)+(c)+(d)+(e)+(f)+(g)+(h))	158.5	125.0	33.5
Core Operating cash flow((a)+(b)+(c)+(d)+(e)+(f)+(g)+(h))	516.8	492.1	24.7
Changes in operating assets and liabilities:			
(i) Change in trade and other receivables/payables, inventories, other-net	(129.9)	(130.6)	0.7
Net cash provided by operating activities((a)+(b)+(c)+(d)+(e)+(f)+(g)+(h)+(i))	386.9	361.5	25.4

#### Depreciation and amortization

##### <Breakdown by Operating Segment>

(Billions of yen)

	Dec-19	Dec-18	Increase
Iron & Steel Products	1.1	0.8	0.3
Mineral & Metal Resources	27.2	27.2	0.0
Machinery & Infrastructure	15.5	11.7	3.8
Chemicals	16.2	14.5	1.7
Energy	81.4	61.5	19.9
Lifestyle	20.1	9.1	11.0
Innovation & Corporate Development	8.8	5.2	3.6
Total	170.3	130.0	40.3
Others/ Adjustments and Eliminations	15.1	4.7	10.4
Consolidated Total	185.4	134.7	50.7

Note) Reflects modifications associated with structural reorganization

## 2) Investing activities

(Billions of yen)

	Dec-19			Dec-18		
	Net	Gross	Description	Net	Gross	Description
Net change in investments to equity accounted investees	(67.9)	(75.7)	<Increases> Arctic LNG 2 Minh Phu -16.9 MEPMOZ -12.0	(119.7)	(153.3)	<Increases> ETC Group -21.9 MAERSK PRODUCT TANKERS PTL Account payable Kansai Helios Coating -12.3 Inversiones Mitta Axiata (Cambodia) Holdings -10.1
		7.8			33.6	<Decrease> Medica Asia +11.5
Net change in other investments	56.7	(28.6)	Partial sale of Recruit Holdings +44.8	(70.0)	(164.0)	<Increases> Oil and gas business in Australia -48.2 CT Corp Bonds -33.0 U.S. real estate business -28.7 FKS Food & Agri -11.8
		85.3			94.0	<Decreases> Business transfer (NSSB) +64.4 Synlait Milk +12.0
Net change in property, plant, and equipment	(190.8)	(211.9)	<Increases> Oil and gas projects -51.6 Iron ore in Australia -26.6 Railroad rolling stock related leasing business in Europe -16.8 U.S. distributed power projects -14.8 Coal in Australia -14.5 Thai sugar manufacturing -12.0 U.S. tank operation -10.5	(189.3)	(233.1)	<Increases> Oil and gas projects -78.7 Lease transactions -58.1 (incl. aircraft leasing business -18.8) Iron ore in Australia -16.3 U.S. tank operation -12.6 Coal in Australia -12.4
		21.1			43.8	<Decreases> Lease transactions +35.2
Net change in investment property	(4.3)	(10.8)		(15.6)	(15.7)	<Increases> Redevelopment project in Shinbashi Tokyo area -10.8
		6.5			0.1	<Decreases>
Net change in loan receivables	(2.5)		Loans to the IPP project in Middle East -17.8	(36.1)		Loans to the IPP project in Morocco -16.7
Net change in time deposits	2.4			(18.3)		
Cash flows from investing activities	(206.4)			(449.0)		

## 3) Financing activities

(Billions of yen)

	Dec-19		Dec-18	
	Net	Description	Net	Description
Net change in short-term debt	19.9		53.4	
Net change in long-term debt	(47.0)	698.0 (745.0)	(6.2)	501.8 (508.0)
Purchase and sales of treasury stock-net	(21.5)		0.0	
Dividends paid	(139.1)		(139.0)	
Transactions with non-controlling interest shareholders	(2.2)		(2.0)	
Cash flows from financing activities	(189.8)		(93.9)	



#### 4. Operating Segment Information

Period ended December 31, 2019 (from April 1, 2019 to December 31, 2019)

(Billions of yen)

	Iron & Steel Products	Mineral & Metal Resources	Machinery & Infrastructure	Chemicals	Energy	Lifestyle	Innovation & Corporate Development	Total	Others/ Adjustments and Eliminations	Consolidated Total
Revenue	184.2	824.2	680.3	1,198.0	620.2	1,555.0	131.3	5,193.2	0.8	5,194.0
Gross profit	18.3	176.5	99.9	89.7	110.1	103.4	42.3	640.2	0.2	640.4
Share of Profit (Loss) of Investments	9.2	43.5	75.8	10.0	33.1	16.5	11.1	199.2	0.0	199.2
Profit for the Period Attributable to Owners of the Parent	3.5	135.9	59.9	16.6	97.5	18.1	6.0	337.5	(2.4)	335.1
Total Assets (as of Dec 31, 2019)	568.6	2,206.6	2,572.6	1,288.4	2,742.7	2,111.1	1,056.2	12,546.2	(121.5)	12,424.7
Core Operating CF	1.5	170.8	65.6	29.3	194.7	23.7	2.6	488.2	28.6	516.8

Period ended December 31, 2018 (from April 1, 2018 to December 31, 2018)

	Iron & Steel Products	Mineral & Metal Resources	Machinery & Infrastructure	Chemicals	Energy	Lifestyle	Innovation & Corporate Development	Total	Others/ Adjustments and Eliminations	Consolidated Total
Revenue	156.4	755.5	597.6	1,322.7	540.1	1,494.7	142.8	5,009.8	3.2	5,013.0
Gross profit	20.7	135.9	97.6	110.7	109.9	106.4	50.7	631.9	1.2	633.1
Share of Profit (Loss) of Investments	14.6	45.2	63.0	11.0	26.5	18.3	9.1	187.7	(1.7)	186.0
Profit for the Period Attributable to Owners of the Parent	10.2	127.6	55.5	23.7	86.9	33.6	5.8	343.3	6.8	350.1
Total Assets (as of Mar 31, 2019)	606.6	2,222.9	2,450.6	1,337.7	2,425.4	2,006.1	971.8	12,021.1	(75.3)	11,945.8
Core Operating CF	(1.4)	149.4	57.9	41.0	194.1	21.3	6.1	468.4	23.7	492.1

#### Increase/Decrease

	Iron & Steel Products	Mineral & Metal Resources	Machinery & Infrastructure	Chemicals	Energy	Lifestyle	Innovation & Corporate Development	Total	Others/ Adjustments and Eliminations	Consolidated Total
Revenue	27.8	68.7	82.7	(124.7)	80.1	60.3	(11.5)	183.4	(2.4)	181.0
Gross profit	(2.4)	40.6	2.3	(21.0)	0.2	(3.0)	(8.4)	8.3	(1.0)	7.3
Share of Profit (Loss) of Investments	(5.4)	(1.7)	12.8	(1.0)	6.6	(1.8)	2.0	11.5	1.7	13.2
Profit for the Period Attributable to Owners of the Parent	(6.7)	8.3	4.4	(7.1)	10.6	(15.5)	0.2	(5.8)	(9.2)	(15.0)
Total Assets	(38.0)	(16.3)	122.0	(49.3)	317.3	105.0	84.4	525.1	(46.2)	478.9
Core Operating CF	2.9	21.4	7.7	(11.7)	0.6	2.4	(3.5)	19.8	4.9	24.7

Note) Reflects modifications associated with structural reorganization

## **Gross Profit**

(Billions of yen)

	<u>Dec-19</u>	<u>Dec-18</u>	<u>Increase</u>	<u>Description</u>
Iron & Steel Products	18.3	20.7	(2.4)	
Mineral & Metal Resources	176.5	135.9	40.6	-Iron ore mining operations in Australia +55.5 (higher iron ore prices) -Coal mining operations in Australia -13.4 (lower coal sales prices)
Machinery & Infrastructure	99.9	97.6	2.3	BAF +3.1 (good sales in motorcycle and car financing business)
Chemicals	89.7	110.7	(21.0)	-MMTX -4.9 (price drop of methanol) -Novus -4.7 (price drop of products) -ITC (decline due to the accidental incident)
Energy	110.1	109.9	0.2	-METS +6.8 (good trading performance) -MOECO +6.1 (increase in production) -MEPAU -5.6 (decrease in production) -AWE -4.7 (increase in depreciation costs) -MEPTX -3.4 (lower oil and gas prices)
Lifestyle	103.4	106.4	(3.0)	Fair value losses of FVTPL -4.1
Innovation & Corporate Development	42.3	50.7	(8.4)	
<b>Total</b>	<b>640.2</b>	<b>631.9</b>	<b>8.3</b>	
Others/ Adjustments and Eliminations	0.2	1.2	(1.0)	
<b>Consolidated Total</b>	<b>640.4</b>	<b>633.1</b>	<b>7.3</b>	

## **Share of Profit (Loss) of Investments Accounted for Using the Equity Method**

(Billions of yen)

	<u>Dec-19</u>	<u>Dec-18</u>	<u>Increase</u>	<u>Description</u>
Iron & Steel Products	9.2	14.6	(5.4)	
Mineral & Metal Resources	43.5	45.2	(1.7)	-Nacala Corridor rail & port infrastructure business -5.1 (impairment loss) -Iron ore mining operations in Australia +11.4 (higher iron ore prices)
Machinery & Infrastructure	75.8	63.0	12.8	-Automobile company in Canada (good sales) -Gas distribution in Brazil +3.0 (refund of service tax payments) -Dec-18: Loss in overseas rail project -Dec-18: DTA recognition in IPP
Chemicals	10.0	11.0	(1.0)	
Energy	33.1	26.5	6.6	-MEPMOZ +12.1 (DTA recognition in accordance with FID) -JAL-MIMI decrease in profit (lower oil and gas prices)
Lifestyle	16.5	18.3	(1.8)	
Innovation & Corporate Development	11.1	9.1	2.0	
<b>Total</b>	<b>199.2</b>	<b>187.7</b>	<b>11.5</b>	
Others/ Adjustments and Eliminations	0.0	(1.7)	1.7	
<b>Consolidated Total</b>	<b>199.2</b>	<b>186.0</b>	<b>13.2</b>	

## **Profit (Loss) for the Period Attributable to Owners of the Parent**

(Billions of yen)

	<u>Dec-19</u>	<u>Dec-18</u>	<u>Increase</u>	<u>Description (changes attributable to other than gross profit and share of profit of investments accounted for using the equity method)</u>
Iron & Steel Products	3.5	10.2	(6.7)	Dec-18: Sale of land +5.9
Mineral & Metal Resources	135.9	127.6	8.3	-Selling, general and administrative expenses -8.5 (Impairment loss from Moatize mine business -9.8) -Dividend income +1.6 (mainly due to increased dividend from iron ore mining operations in Australia) -Increase of income tax caused by gross profit increase in iron ore mining operations in Australia etc. -20.3
Machinery & Infrastructure	59.9	55.5	4.4	Dec-18: DTA recognition in IPP
Chemicals	16.6	23.7	(7.1)	Insurance proceeds in the business in North America
Energy	97.5	86.9	10.6	Dividend income -7.6 (six LNG projects -8.6)
Lifestyle	18.1	33.6	(15.5)	-Decline in tax burden corresponding to sales of the share of Recruit Holdings +12.5 -Impairment loss in Accountable -5.8 -Mitsui & Co. Foresight: Gain on the sales of property management business -Dec-18: Reversal of provision for Multigrain +11.6 -Dec-18: Change in the profit share in IHH +7.5
Innovation & Corporate Development	6.0	5.8	0.2	Valuation Profit on Derivative +4.4
<b>Total</b>	<b>337.5</b>	<b>343.3</b>	<b>(5.8)</b>	
Others/ Adjustments and Eliminations	(2.4)	6.8	(9.2)	
<b>Consolidated Total</b>	<b>335.1</b>	<b>350.1</b>	<b>(15.0)</b>	

Note) Reflects modifications associated with structural reorganization

<Ref.>

## Breakdown by Business Unit

Period ended December 31, 2019 (from April 1, 2019 to December 31, 2019)

(Billions of yen)

	Machinery & Infrastructure				Chemicals				Lifestyle				Innovation & Corporate Development		
	Infrastructure Projects	Mobility I	Mobility II	Total	Basic Materials	Performance Materials	Nutrition & Agriculture	Total	Food	Retail	Healthcare & Service	Total	IT & Communication	Corporate Development	Total
Gross profit	15.1	62.2	22.5	99.9	26.9	31.4	31.3	89.7	39.5	58.1	5.9	103.4	20.6	21.8	42.3
Share of Profit (Loss) of Investments Accounted for Using the Equity	38.7	30.9	6.2	75.8	4.0	4.7	1.4	10.0	2.8	5.1	8.6	16.5	6.1	5.0	11.1
Profit for the Period Attributable to Owners of the Parent	24.3	23.6	11.9	59.9	13.1	7.5	(3.9)	16.6	3.8	8.7	5.6	18.1	4.0	2.0	6.0
Total Assets (as of Dec 31, 2019)	1,077.6	994.0	501.0	2,572.6	497.4	434.1	356.9	1,288.4	647.8	824.1	639.1	2,111.1	188.9	867.2	1,056.2
Core Operating CF	16.9	29.8	18.8	65.6	24.7	6.0	(1.4)	29.3	9.8	17.0	(3.0)	23.7	0.8	1.9	2.6

Period ended December 31, 2018 (from April 1, 2018 to December 31, 2018)

	Machinery & Infrastructure				Chemicals				Lifestyle				Innovation & Corporate Development		
	Infrastructure Projects	Mobility I	Mobility II	Total	Basic Materials	Performance Materials	Nutrition & Agriculture	Total	Food	Retail	Healthcare & Service	Total	IT & Communication	Corporate Development	Total
Gross profit	15.3	60.7	21.6	97.6	38.3	34.0	38.4	110.7	40.2	54.4	11.8	106.4	21.0	29.7	50.7
Share of Profit (Loss) of Investments Accounted for Using the Equity	40.6	20.4	2.1	63.0	6.7	4.6	(0.3)	11.0	6.4	5.1	6.8	18.3	3.7	5.4	9.1
Profit for the Period Attributable to Owners of the Parent	28.4	17.2	9.9	55.5	16.8	7.9	(0.9)	23.7	18.5	9.0	6.1	33.6	0.1	5.7	5.8
Total Assets (as of Mar 31, 2019)	1,058.1	878.3	514.2	2,450.6	530.3	459.6	347.8	1,337.7	619.6	712.2	674.3	2,006.1	202.3	769.5	971.8
Core Operating CF	14.6	29.4	13.9	57.9	28.3	7.4	5.3	41.0	10.9	9.3	1.1	21.3	1.3	4.7	6.1

## Increase/Decrease

	Machinery & Infrastructure				Chemicals				Lifestyle				Innovation & Corporate Development		
	Infrastructure Projects	Mobility I	Mobility II	Total	Basic Materials	Performance Materials	Nutrition & Agriculture	Total	Food	Retail	Healthcare & Service	Total	IT & Communication	Corporate Development	Total
Gross profit	(0.2)	1.5	0.9	2.3	(11.4)	(2.6)	(7.1)	(21.0)	(0.7)	3.7	(5.9)	(3.0)	(0.4)	(7.9)	(8.4)
Share of Profit (Loss) of Investments Accounted for Using the Equity	(1.9)	10.5	4.1	12.8	(2.7)	0.1	1.7	(1.0)	(3.6)	0.0	1.8	(1.8)	2.4	(0.4)	2.0
Profit for the Period Attributable to Owners of the Parent	(4.1)	6.4	2.0	4.4	(3.7)	(0.4)	(3.0)	(7.1)	(14.7)	(0.3)	(0.5)	(15.5)	3.9	(3.7)	0.2
Total Assets	19.5	115.7	(13.2)	122.0	(32.9)	(25.5)	9.1	(49.3)	28.2	111.9	(35.2)	105.0	(13.4)	97.7	84.4
Core Operating CF	2.3	0.4	4.9	7.7	(3.6)	(1.4)	(6.7)	(11.7)	(1.1)	7.7	(4.1)	2.4	(0.5)	(2.8)	(3.5)

Note) Reflects modifications associated with structural reorganization

## 5. Forecasts for the Year Ending March 31, 2020

< Assumption >	<u>3Q</u> (Actual)	<u>4Q</u> (Forecast)	<u>Mar-20</u> <u>Revised</u> Forecast	<u>Mar-20</u> <u>Previous</u> Forecast
Exchange rate (JPY/USD)	108.89	108	108.67	107.34
Crude oil (JCC)	\$68/bbl	\$67/bbl	\$67/bbl	\$68/bbl
Consolidated oil price	\$69/bbl	\$66/bbl	\$68/bbl	\$68/bbl

(Billions of yen)

	Revised Forecast	Previous Forecast	Change	Description
Gross profit	860.0	860.0	-	
Selling, general and administrative expenses	(580.0)	(570.0)	(10.0)	Impairment loss for Mozambique coal and infrastructure projects
Gain on investments, fixed assets and other	40.0	30.0	10.0	Miscellaneous
Interest expenses	(50.0)	(50.0)	-	
Dividend income	100.0	90.0	10.0	Interest on equity from Vale S.A.
Profit (loss) of equity method investments	260.0	270.0	(10.0)	Impairment loss for Mozambique coal and infrastructure projects
Profit before income taxes	630.0	630.0	-	
Income taxes	(150.0)	(150.0)	-	
Non-controlling Interests	(30.0)	(30.0)	-	
Profit for the year attributable to owners of the parent	450.0	450.0	-	
Depreciation and amortization	250.0	250.0	-	
Core operating cash flow	600.0	640.0	(40.0)	Contribution to corporate pension

**Profit for the year attributable to owners of the parent**

(Billions of yen)

	<u>Mar-20 Revised Forecast</u>	<u>Mar-20 Previous Forecast</u>	<u>Change</u>	<u>Description of Increase/Decrease</u>
Iron & Steel Products	5.0	10.0	(5.0)	Deceleration of market condition
Mineral & Metal Resources	170.0	180.0	(10.0)	Impairment loss for Mozambique coal and infrastructure projects
Machinery & Infrastructure	95.0	90.0	5.0	Robust business condition
Chemicals	20.0	20.0	-	
Energy	115.0	105.0	10.0	Good condition in METS trading
Lifestyle	30.0	30.0	-	
Innovation & Corporate Development	25.0	15.0	10.0	Robust business condition, FVTPL gains
<b>Total</b>	<b>460.0</b>	<b>450.0</b>	<b>10.0</b>	
All Other Adjustments and Eliminations	(10.0)	-	(10.0)	Expenses, interests and taxes not allocated to business segments
<b>Consolidated Total</b>	<b>450.0</b>	<b>450.0</b>	<b>-</b>	

**Core Operating Cash Flow**

(Billions of yen)

	<u>Mar-20 Revised Forecast</u>	<u>Mar-20 Previous Forecast</u>	<u>Change</u>	<u>Description of Increase/Decrease</u>
Iron & Steel Products	5.0	5.0	-	
Mineral & Metal Resources	220.0	220.0	-	
Machinery & Infrastructure	95.0	95.0	-	
Chemicals	40.0	40.0	-	
Energy	225.0	220.0	5.0	Good condition in METS trading
Lifestyle	30.0	30.0	-	
Innovation & Corporate Development	20.0	10.0	10.0	Robust business condition, FVTPL gains
<b>Total</b>	<b>635.0</b>	<b>620.0</b>	<b>15.0</b>	
All Other Adjustments and Eliminations	(35.0)	20.0	(55.0)	Contribution to corporate pension
<b>Consolidated Total</b>	<b>600.0</b>	<b>640.0</b>	<b>(40.0)</b>	

## 6. Affiliated Companies Information

### <Profit & Loss Attributable to Mitsui & Co., Ltd.>

Name	Principal lines of business	Ownership interest (%)	Entity category	Fiscal year-end	1H	3Q	Dec-19	Dec-18	Increase/
					(JPY billion)	(JPY billion)	Earnings (JPY billion)	Earnings (JPY billion)	Decrease (JPY billion)
<b>Iron &amp; Steel Products</b>									
Mitsui & Co. Steel Ltd.	Sales, export, import of steel products	Var.	S	Mar	2.1	0.9	3.0	3.2	(0.2)
NIPPON STEEL TRADING CORPORATION (*3)(*5)	Sales, export and import of steel products	19.9	A	Mar	2.4	-	-	6.1	-
Gestamp companies (*1)	Manufacture of automotive components	Var.	A	Dec	1.4	(0.3)	1.1	2.0	(0.9)
GRI Renewable Industries	Manufacture of wind turbine towers and flanges	25.0	A	Dec	(0.3)	0.1	(0.2)	(0.8)	0.6
Game Changer Holdings Inc.	Investment in steel processing company	100.0	S	Mar	0.7	0.3	1.0	2.9	(1.9)
<b>Mineral &amp; Metal Resources</b>									
Iron ore mining operations in Australia (*1)	Mining and sales of Australian iron ore	Var.	S	Mar	88.1	39.1	127.2	78.1	49.1
Coal mining operations in Australia (*1)	Investments in Australian coal business	Var.	S/A	Var.	19.5	2.7	22.3	34.9	(12.6)
Coal and rail & port infrastructure business in Mozambique (*1)	Investments in coal and rail & port infrastructure business in Mozambique	100.0	S	Var.	0.4	(21.9)	(21.5)	2.4	(23.9)
Oriente Copper Netherlands B.V.	Investment in copper business in Chile through Inversiones Mineras Becrux SpA	100.0	S	Mar	(1.2)	(1.0)	(2.2)	(0.5)	(1.7)
Mitsui Bussan Copper Investment & Co., Ltd.	Investment in Caserones copper mine in Chile	100.0	S	Mar	(0.4)	(0.3)	(0.7)	(2.0)	1.3
Japan Collahuasi Resources B.V.	Investment in Collahuasi copper mine in Chile	91.9	S	Dec	3.2	2.2	5.3	6.2	(0.9)
Inner Mongolia Erdos Electric Power & Metallurgical Co., Ltd.	Coal mining, power generation, ferrous alloy and chemical production and water pumping	20.2	A	Dec	2.7	2.3	4.9	3.3	1.6
<b>Machinery &amp; Infrastructure</b>									
<b>&lt;Infrastructure Projects&gt;</b>									
IPP businesses (*1)	Investment in power generation businesses	Var.	A	Dec	13.0	9.0	22.0	17.8	4.2
Ecogen Brasil Solucoes Energeticas S.A.	Cogeneration service business in Brazil	100.0	S	Dec	0.2	0.1	0.3	0.7	(0.4)
FPSO/FSO leasing businesses (*1)	FPSO/FSO leasing	Var.	A	Dec	1.7	1.7	3.5	6.0	(2.5)
Drillship Investment B.V.	Investments in drillship leasing business	100.0	S	Dec	(0.6)	0.2	(0.3)	1.1	(1.4)
Gas distribution companies (*1)	Investments in gas distribution companies in Brazil and Mexico	100.0	S	Dec	6.1	2.5	8.6	5.1	3.5
Mitsui & Co. Plant Systems, Ltd.	Sales of various plants, electric power facilities and transportation	100.0	S	Mar	0.6	0.7	1.3	1.5	(0.2)
Tokyo International Air Cargo Terminal Ltd.	Operation of air cargo terminal at Tokyo International Airport	100.0	S	Mar	0.7	0.4	1.1	1.4	(0.3)
Portek International Private Limited	Development and operation of container terminal	100.0	S	Mar	(0.1)	0.1	0.0	0.3	(0.3)
Mitsui Water Holdings (Thailand) Ltd.	Investment in water supply business	100.0	S	Mar	1.3	0.5	1.8	1.8	0.0
ATLATEC, S.A. de C.V.	Designing, building and operation of water treatment plants	96.4	S	Dec	0.2	0.1	0.3	0.5	(0.2)
<b>&lt;Mobility I&gt;</b>									
Penske Automotive Group, Inc.	Automotive retailer	15.9	A	Dec	3.8	2.1	5.9	6.5	(0.6)
Truck leasing and rental businesses	Truck leasing, rental and logistics businesses	100.0	S	Dec	3.9	2.8	6.7	4.5	2.2
Asian motor vehicle businesses (*1)	Asian motor vehicle businesses	Var.	A	Var.	3.3	2.2	5.6	5.5	0.1
Toyota Chile S.A.	Import and sales of automobiles and auto parts	100.0	S	Dec	(0.1)	0.1	0.1	1.1	(1.0)
PT. Bussan Auto Finance	Motorcycle retail finance	80.0	S	Dec	0.7	0.8	1.5	0.4	1.1
MITSUI AUTO FINANCE CHILE LTDA.	Automobile retail finance	100.0	S	Dec	0.7	0.3	1.0	1.3	(0.3)
VLI S.A.	Integrated Freight Transportation	20.0	A	Dec	(0.4)	0.3	(0.1)	1.6	(1.7)
Guarana Urban Mobility Incorporated (*3)	Investment in passenger transportation business in Brazil	57.6	S	Mar	-	-	-	-	-
Construction & industrial machinery businesses (*1)	Construction & industrial machinery businesses	Var.	S/A	Var.	1.2	2.0	3.2	5.1	(1.9)
<b>&lt;Mobility II&gt;</b>									
Orient Marine Co., Ltd.	Shipping business	100.0	S	Mar	0.9	0.5	1.4	1.3	0.1
OMC SHIPPING PTE. LTD.	Shipping business	100.0	S	Mar	0.6	0.1	0.7	1.6	(0.9)
Rolling stock leasing businesses (*1)	Freight car and locomotive leasing	Var.	S/A	Var.	1.1	0.5	1.6	2.2	(0.6)
Aviation businesses (*1)	Aviation businesses	Var.	S/A	Var.	1.4	0.4	1.8	1.3	0.5
<b>Chemicals</b>									
<b>&lt;Basic Materials&gt;</b>									
Japan-Arabia Methanol Company Ltd.	Investments in methanol producing business in Saudi Arabia and sales of products	55.0	S	Mar	1.0	0.3	1.3	2.3	(1.0)
MMTX Inc.	Investment in methanol producing business in United States and sale of products	100.0	S	Mar	2.5	0.3	2.8	6.4	(3.6)
Intercontinental Terminals Company LLC(*3)	Chemical tank leasing	100.0	S	Mar	-	-	-	4.7	-
Mitsui Bussan Chemicals Co., Ltd.	Sales and trading of solvents and coating materials	100.0	S	Mar	0.5	0.2	0.7	0.7	0.0
SHARK BAY SALT PTY LTD	Production of salt	100.0	S	Mar	0.1	1.1	1.1	0.6	0.5
<b>&lt;Performance Materials&gt;</b>									
MITSUI & CO. PLASTICS LTD.	Sales of plastics and chemicals	100.0	S	Mar	1.8	0.9	2.6	2.9	(0.3)
Life essentials businesses (*1)	Life essentials businesses	Var.	S/A	Var.	1.0	0.6	1.6	1.3	0.3
<b>&lt;Nutrition &amp; Agriculture&gt;</b>									
Novus International, Inc.	Manufacture and sales of feed additives	80.0	S	Mar	(2.1)	(0.4)	(2.5)	(0.8)	(1.7)
Mitsui AgrScience International (Europe/Americas) (*1)	Investments in crop protection businesses in Europe and Americas	100.0	S	Mar	1.3	0.2	1.4	0.5	0.9

Name	Principal lines of business	Ownership interest (%)	Entity category	Fiscal year-end	1H	3Q	Dec-19	Dec-18	Increase/Decrease	
							Earnings	Earnings		
					(JPY billion)	(JPY billion)	(JPY billion)	(JPY billion)	(JPY billion)	
<b>Energy</b>										
Mitsui E&P Australia Pty Limited	Exploration, development and production of oil and natural gas in Oceania	100.0	S	Dec	(1.3)	2.1	0.8	0.7	0.1	
Mitsui E&P Middle East B.V.	Exploration, development and production of oil and natural gas in Middle East	89.7	S	Dec	2.9	0.8	3.7	5.0	(1.3)	
Mitsui Oil Exploration Co., Ltd.	Exploration, development and production of oil and natural gas	74.3	S	Mar	15.0	8.5	23.5	17.2	6.3	
Mitsui E&P USA LLC (*2)	Exploration, development and production of shale gas	89.7	S	Dec	3.8	0.4	4.2	5.5	(1.3)	
MEP Texas Holdings LLC (*2)	Exploration, development and production of shale oil/gas	89.7	S	Dec	2.1	0.7	2.8	6.0	(3.2)	
Mitsui E&P UK Limited	Exploration, development and production of oil and natural gas in Europe & Africa	89.7	S	Dec	2.3	0.0	2.2	1.6	0.6	
Mitsui E&P Italia A S.r.l.	Exploration, development and production of oil and natural gas based in Italy	89.7	S	Dec	(1.3)	(1.6)	(2.9)	(1.5)	(1.4)	
AWE Pty Ltd.	Exploration, development and production of oil and natural gas in Oceania	100.0	S	Jun	(2.4)	(1.0)	(3.4)	(1.5)	(1.9)	
Mitsui Sakhalin Holdings B.V. (*3)	Investment in Sakhalin Energy Investment	100.0	S	Mar	-	-	-	-	-	
Mitsui E&P Mozambique Area 1 Limited	Exploration, development and production of oil and natural gas in Mozambique	50.0	A	Dec	11.3	(0.2)	11.2	(1.1)	12.3	
Mitsui & Co. Energy Trading Singapore Pte. Ltd.	International trading of petroleum products and crude oil	100.0	S	Mar	5.4	3.9	9.3	1.8	7.5	
ENEOS GLOBE Corporation	Sales of liquefied petroleum gas in Japan	30.0	A	Mar	0.1	0.4	0.5	0.4	0.1	
Japan Australia LNG (MIM) Pty. Ltd. (*3)	Exploration, development and sales of crude oil and natural gas	50.0	A	Dec	-	-	-	-	-	
Mitsui & Co. LNG Investment USA, Inc. (*4)	Investments in LNG export project in the U.S.	100.0	S	Dec	(0.7)	0.3	(0.4)	(1.1)	0.7	
<b>Lifestyle</b>										
<b>&lt;Food&gt;</b>										
XINGU AGRI AG	Production of agricultural products	100.0	S	Dec	0.4	(0.7)	(0.3)	0.0	(0.3)	
United Grain Corporation of Oregon	Origination and merchandising of grain	100.0	S	Mar	(0.1)	0.4	0.2	0.8	(0.6)	
Mitsui Sugar Co., Ltd.	Manufacture of refined sugar	32.8	A	Mar	0.7	0.2	1.0	1.7	(0.7)	
Mitsui Norin Co., Ltd.	Manufacture and sales of food products	100.0	S	Mar	0.5	0.1	0.6	0.6	0.0	
FEED ONE CO., LTD. (*3)	Manufacturing and sales of compound feedstuffs	24.9	A	Mar	0.3	-	-	1.0	-	
PRIFOODS CO., LTD.	Production, processing and sales of broilers	51.2	S	Mar	0.3	0.6	1.0	1.4	(0.4)	
Mit-Salmon Chile SpA	Investment in salmon farming, processing and sales company	100.0	S	Dec	0.0	(0.3)	(0.3)	1.1	(1.4)	
<b>&lt;Food &amp; Retail Management&gt;</b>										
Domestic food & retail management businesses (*1)	Domestic food & retail management businesses	100.0	S	Mar	1.8	1.5	3.3	4.2	(0.9)	
WILSEY FOODS, INC.	Investments in edible oil products company	90.0	S	Mar	2.2	1.1	3.3	2.6	0.7	
Fashion & textile businesses (*1)	Fashion & textile businesses	Var.	S/A	Var.	(0.3)	1.7	1.5	2.4	(0.9)	
<b>&lt;Healthcare &amp; Service&gt;</b>										
IHH Healthcare Berhad	Provider of healthcare services	32.9	A	Dec	1.6	1.7	3.3	0.0	3.3	
PHC Holdings Corporation (*3)	Development, manufacture and sales of healthcare products	21.8	A	Mar	-	-	-	-	-	
MicroBiopharm Japan Co., Ltd.	Manufacture and sales of medicines and chemicals	80.0	S	Mar	0.7	0.2	0.9	0.8	0.1	
AIM SERVICES CO., LTD.	Contract food services	50.0	A	Mar	1.5	0.5	2.0	2.0	0.0	
SOGO MEDICAL HOLDINGS CO., LTD.	Total solutions for medical institution management, dispensary pharmacy business	25.5	A	Mar	0.4	0.3	0.7	0.6	0.1	
<b>Innovation &amp; Corporate Development</b>										
<b>&lt;IT &amp; Communication&gt;</b>										
Relia, Inc. (*3)	Comprehensive telemarketing and direct marketing operations	34.4	A	Mar	1.1	-	-	1.0	-	
QVC JAPAN INC. (*3)	TV shopping using a 24-hour dedicated channel	40.0	A	Dec	-	-	-	-	-	
MITSUI KNOWLEDGE INDUSTRY CO., LTD.	Planning, development and sales of information and communication systems	100.0	S	Mar	1.7	0.8	2.5	1.9	0.6	
<b>&lt;Corporate Development&gt;</b>										
JA Mitsui Leasing, Ltd.	Leasing and financing business	31.4	A	Mar	1.5	1.0	2.5	2.2	0.3	
Mitsui & Co. Global Logistics, Ltd.	Domestic warehousing businesses and international integrated transportation services	100.0	S	Mar	2.0	0.5	2.5	2.3	0.2	
Mitsui Bussan Commodities Ltd	Trading of energy and basemetal derivatives	100.0	S	Mar	0.4	0.7	1.0	1.9	(0.9)	
Mitsui & Co. Asset Management Holdings LTD.	Real estate asset management	100.0	S	Mar	1.3	0.2	1.5	1.0	0.5	
SABRE INVESTMENTS, LLC (*3)	Vehicle for the investment in a real asset owner and operator in US	100.0	S	Dec	-	-	-	-	-	
Mitsui & Co. Real Estate Ltd.	Real estate sales, leasing, management and consulting	100.0	S	Mar	0.7	0.0	0.7	0.7	0.0	
Overseas real estate businesses (*1)	Overseas real estate businesses	Var.	S/A	Var.	2.1	(0.3)	1.8	(0.6)	2.4	

(\*1) Combined sum of consolidated earnings of affiliated companies engaged in those businesses.

(\*2) Mitsui E&P USA LLC and MEP Texas Holdings LLC show income (loss) before income taxes.

(\*3) Earnings of those companies are not disclosed here based on confidentiality agreements with joint venture partners or on the ground that they are listed companies that have not released their operating results yet and on.

(\*4) Mitsui & Co. LNG Investment USA, Inc. shows income (loss) before income taxes for the natural gas liquefaction tolling activities.

(\*5) NIPPON STEEL & SUMIKIN BUSSAN CORPORATION changed its name to NIPPON STEEL TRADING CORPORATION on April 1, 2019.

Note) Entity category: S represents subsidiary and A represents equity accounted investee.



## 7. Historical Commodity Prices (Informative)

Crude oil (\$/bbl)	Jan-Mar 2018	Apr-Jun 2018	Jul-Sep 2018	Oct-Dec 2018	Jan-Mar 2019	Apr-Jun 2019	Jul-Sep 2019	Oct-Dec 2019
JCC	66.55	76.56	76.09	77.43	63.54	71.75	66.34	66.97 *
WTI	62.87	67.88	69.50	58.81	54.90	59.82	56.45	59.80
Brent	67.18	74.90	75.97	68.08	63.90	68.32	62.00	65.17
Henry Hub (\$/MMBtu)	2.840	2.832	2.864	3.743	2.863	2.507	2.332	2.288

\*Latest 3 months data are provisional. (Source: Trade Statistics of Japan, MOF)

Average of representative iron ore index prices (Fine, 62% Fe, CFR North China, US\$/MT)	Jan-Mar 2018	Apr-Jun 2018	Jul-Sep 2018	Oct-Dec 2018	Jan-Mar 2019	Apr-Jun 2019	Jul-Sep 2019	Oct-Dec 2019
	73.9	65.2	66.8	71.6	82.6	99.8	101.5	88.5

Coal (\$/MT)	Jan-Mar 2018	Apr-Jun 2018	Jul-Sep 2018	Oct-Dec 2018	Jan-Mar 2019	Apr-Jun 2019	Jul-Sep 2019	Oct-Dec 2019
Hard coking coal	236.99	196.56	187.56	212.45	210.34	207.89	177.79	141.96
Soft coking coal	150.00	132.00	129.00	135.00	132.00	129.00	115.00	98.00
Thermal coal	-	110.00	-	109.77	-	94.75	-	-

Copper (\$/MT)	Jan-Mar 2018	Apr-Jun 2018	Jul-Sep 2018	Oct-Dec 2018	Jan-Mar 2019	Apr-Jun 2019	Jul-Sep 2019	Oct-Dec 2019
LME price	6,959.29	6,871.70	6,102.65	6,167.70	6,220.41	6,113.95	5,797.77	5,888.34

Forex (¥/Foreign currency)	Jan-Mar 2018	Apr-Jun 2018	Jul-Sep 2018	Oct-Dec 2018	Jan-Mar 2019	Apr-Jun 2019	Jul-Sep 2019	Oct-Dec 2019
Yen to US\$	107.47	109.53	111.88	112.58	110.27	109.67	107.67	109.33
Yen to A\$	84.37	82.04	81.54	80.50	78.98	76.47	73.02	75.31
Yen to BRL	33.12	29.76	28.28	29.58	29.25	28.00	26.71	26.79

Interest (%)	Jan-Mar 2018	Apr-Jun 2018	Jul-Sep 2018	Oct-Dec 2018	Jan-Mar 2019	Apr-Jun 2019	Jul-Sep 2019	Oct-Dec 2019
3-month Tibor (Yen)	0.07	0.07	0.07	0.07	0.07	0.07	0.07	0.07
3-month Libor (US\$)	2.04	2.34	2.36	2.70	2.65	2.47	2.16	1.91
Japanese government bond (10-year)	0.06	0.04	0.10	0.07	-0.03	-0.10	-0.21	-0.07